

RESOLUTION NO. 2012-1-17-7

RESOLUTION OF THE PARKING AUTHORITY OF THE TOWNSHIP OF BLOOMFIELD RE-AUTHORIZING THE MAINTENANCE OF A PETTY CASH FUND

WHEREAS, the Parking Authority of the Township of Bloomfield (the "Authority"), a public body corporate and politic of the State of New Jersey, by resolution number 2004-11-16-3 duly adopted at a regular meeting of the Authority on November 16, 2004, established a petty cash fund (the "Petty Cash Fund") to be used for the purchase of incidentals for the operation of the Authority's office; and

WHEREAS, the Authority believes that the establishment of the Petty Cash Fund increased office efficiency and was therefore in the best interests of the Authority; and

WHEREAS, the Authority has re-authorized the maintenance of the Petty Cash Fund, and the authority of the Executive Director of the Authority (the "Executive Director") to make certain periodic withdrawals therefrom, each year since the Authority established the Petty Cash Fund; and

WHEREAS, the Authority believes that the maintenance of the Petty Cash Fund will continue to permit the Authority office to be run efficiently and is therefore in the best interests of the Authority; and

WHEREAS, the Authority desires to re-authorize the Executive Director to make periodic withdrawals from the Authority's Operating Account in an aggregate amount not to exceed \$75.00 per month (the "Monthly Withdrawal Amount") to fund the Petty Cash Fund.

NOW, THEREFORE, BE IT RESOLVED by the Authority as follows:

1. The aforementioned recitals are incorporated herein as though fully set forth at length.
2. The Authority hereby authorizes the continued maintenance of the Petty Cash Fund.
3. The Authority hereby authorizes the Executive Director to make periodic withdrawals from the Authority's Operating Account in an aggregate amount not to exceed the Monthly Withdrawal Amount to fund the Petty Cash Fund.
4. A copy of this resolution shall be available for public inspection at the offices of the Authority.
5. This resolution shall take effect immediately.

Moved by: Thomas O. Johnston, Esq.

Seconded by: Joseph Catalano

RECORDED VOTE:

REGULAR MEMBERS	YES	NO	ABSTAIN	NOT PRESENT
Joseph Catalano	X			
Thomas O. Johnston, Esq.	X			
Oscar McKee	X			
Russ Moserowitz	X			
John A. Generazio	X			

The foregoing resolution is a true and complete copy of a resolution of the Authority adopted at a meeting thereof duly called and held on January 17, 2012.


RUSS MOSEROWITZ, SECRETARY