

**RESOLUTION NO. 2016-2-10-1**

**RESOLUTION OF THE PARKING AUTHORITY OF THE TOWNSHIP OF BLOOMFIELD AUTHORIZING THE PAYMENT OF CERTAIN PROJECT COSTS**

**WHEREAS**, the Parking Authority of the Township of Bloomfield (the "Authority") was created as a public body corporate and politic of the State of New Jersey, under the provisions of the Parking Authorities Law, N.J.S.A. 40:11A-1 *et seq.*, as amended and supplemented (the "Act"), by the Township of Bloomfield (the "Township") by ordinance finally adopted August 4, 2003; and

**WHEREAS**, in connection with the construction by the Authority of a parking garage on Block 228 (the "Parking Garage"), the Authority sold certain portions of Block 228 to the redeveloper of residential and retail improvements adjacent to the Parking Garage; and

**WHEREAS**, the Authority deposited the proceeds of such land sale into an account with The Provident Bank known as the "Land Sale Proceeds Account", Account # 983300047 (the "Land Sale Proceeds Account"); and

**WHEREAS**, the Authority desires to approve the payment of certain costs relating to the Parking Garage (the "Parking Garage Costs") from the Land Sale Proceeds Account to such accounts and such parties as are described in **Schedule A**.

**NOW, THEREFORE, BE IT RESOLVED** by the Authority as follows:

1. The aforementioned recitals are incorporated herein as though fully set forth at length.
2. The Authority hereby authorizes the payment of the Parking Garage Costs in the amount of \$381,761.68, from the Land Sale Proceeds Account, Account # 983300047 at The Provident Bank, to such accounts and such parties as are described in **Schedule A**.
3. This resolution shall take effect immediately.

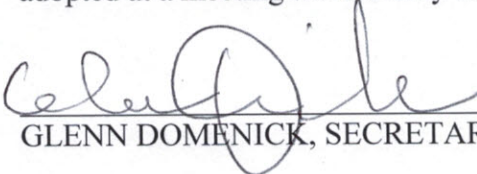
**Moved by:**

**Seconded by:**

**RECORDED VOTE:**

<b>REGULAR MEMBERS</b>	<b>YES</b>	<b>NO</b>	<b>ABSTAIN</b>	<b>NOT PRESENT</b>
<b>Robert DeMarino</b>				
<b>Igwe Harvey</b>				
<b>Cheryl McCants</b>				
<b>Leamon McKenzie</b>				
<b>Vincent Mesoella</b>				
<b>Peter Tom</b>				
<b>Nicole Williams</b>				

The foregoing resolution is a true and complete copy of a resolution of the Authority adopted at a meeting thereof duly called and held on February 10, 2016.

  
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GLENN DOMENICK, SECRETARY

**SCHEDULE A**

<u>Payee</u>	<u>Amount of Payment</u>	<u>Address/Wiring Instructions</u>
Metro Real Estate Development Corp. Invoice # 35016 in connection with certain tenant fit-out improvements.	<u>\$28,014.00</u>	Wire funds to: Metro Real Estate Development Provident Bank Bloomfield Center Office Jersey City, NJ 07306 Routing #: 221272303 Acct. #: 603812332
MREH Management, LLC (Sierra West Holding) Invoice # 1002, for services in connection with certain additional PARCS system improvements.	<u>\$42,864.68</u>	Wire funds to: MREH Management, LLC Provident Bank South Freehold Office 830 Bergen Avenue Jersey City, NJ 07306 Routing #: 221272303 Acct. #: 603812324
MREH Management, LLC, for Application # 19, regarding access and security related equipment, and utility work for the Lackawanna Parking Garage	<u>\$310,718.00</u>	Wire funds to: MREH Management, LLC Provident Bank South Freehold Office 830 Bergen Avenue Jersey City, NJ 07306 Routing #: 221272303 Acct. #: 603812324
EWMA – regarding Invoice 2015120075-IN, dated 1/18/16 in the amount of \$165.00, relating to ongoing general consulting services.	<u>\$165.00</u>	EWMA 100 Misty Lane PO Box 5430 Parsippany, NJ 07054
Total	<u>\$381,761.68</u>	