

**RESOLUTION NO. 2014-2-19-4**

**RESOLUTION OF THE PARKING AUTHORITY OF THE TOWNSHIP  
OF BLOOMFIELD AUTHORIZING EXECUTION OF SEPARATION  
AGREEMENT**

**WHEREAS**, the Parking Authority of the Township of Bloomfield (the "Authority"), a public body corporate and politic of the State of New Jersey, was created pursuant to the Parking Authorities Law, N.J.S.A. 40:11A-1 *et seq.* (the "Parking Law") for the purpose of constructing, providing for and/or operating off-street and on-street parking projects within the Township of Bloomfield, New Jersey (the "Township") in order to promote free movement of traffic and relief of traffic congestion on the streets of the Township and to improve conditions affecting the public safety and welfare therein; and

**WHEREAS**, the Authority and Karan Hochman entered into that certain Agreement, dated October 1, 2004, relating to Ms. Hochman's employment with the Authority as its Executive Director (the "Employment Agreement"); and

**WHEREAS**, the Authority and Ms. Hochman have mutually determined to terminate the Employment Agreement and to memorialize such termination by execution of a Separation Agreement and Release (the "Separation Agreement"); and

**WHEREAS**, the Authority desires to authorize any of the Commissioners of the Authority (each an "Authorized Officer") to execute the Separation Agreement in substantially the same form as that on file with the Authority.

**NOW, THEREFORE, BE IT RESOLVED** by the Authority as follows:

1. The aforementioned recitals are incorporated herein as though fully set forth at length.
2. The Authority hereby authorizes any Authorized Officer to execute the Separation Agreement in substantially the same form as that on file with the Authority.
3. This resolution shall take effect immediately.

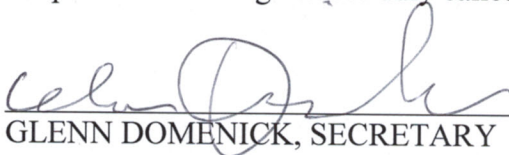
Moved by: Yudi Sobharam

Seconded by: Nicole Williams

**RECORDED VOTE:**

<b>REGULAR MEMBERS</b>	<b>YES</b>	<b>NO</b>	<b>ABSTAIN</b>	<b>NOT PRESENT</b>
<b>Abdallah Chalet</b>	X			
<b>Cheryl McCants</b>				X
<b>Oscar McKee</b>	X			
<b>Leamon McKenzie</b>				X
<b>Yudi Sobharam</b>	X			
<b>Nicole Williams</b>	X			
<b>Robert DeMarino</b>	X			

The foregoing resolution is a true and complete copy of a resolution of the Authority adopted at a meeting thereof duly called and held on February 19, 2014.

  
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GLENN DOMENICK, SECRETARY