

**RESOLUTION NO. 2012-7-17-7**

**RESOLUTION OF THE PARKING AUTHORITY OF THE TOWNSHIP  
OF BLOOMFIELD AMENDING INTRA-LOCAL AGREEMENT**

**WHEREAS**, the Parking Authority of the Township of Bloomfield (the "Authority"), a public body corporate and politic of the State of New Jersey, was created pursuant to the Parking Authorities Law, N.J.S.A. 40:11A-1 et seq. (the "Act") for the purpose of constructing, providing for and/or operating on-street and off-street parking projects within the Township of Bloomfield, New Jersey (the "Township") in order to promote free movement of traffic and relief of traffic congestion on the streets of the Township and to improve conditions affecting the public safety and welfare therein; and

**WHEREAS**, the Authority and the Township entered into an Intra-Local Agreement, dated as of July 1, 2004 (the "Intra-Local Agreement"); and

**WHEREAS**, the Authority desires to amend the Intra-local Agreement as set forth herein and to authorize the Chairperson and/or the Executive Director of the Authority to execute any and all documents necessary to effectuate such amendment.

**NOW, THEREFORE, BE IT RESOLVED** by the Authority as follows:

1. The aforementioned recitals are incorporated herein as though fully set forth at length.
2. Section 603 of the Intra-local Agreement is hereby amended in its entirety to read as follows:

**"SECTION 603. Payment to Township.** In consideration for the Township's appropriation of \$5,000,000 towards to the construction of a parking garage and the provision of the Township Services, on or before July 1<sup>st</sup> of each year, the Authority shall pay an amount to the Township equal to 100% of the Authority's Net Revenues for the preceding Fiscal Year."

3. The Authority hereby authorizes the Chairperson and/or the Executive Director to execute any and all documents necessary to effectuate the purposes of this resolution.
4. This resolution shall take effect immediately.

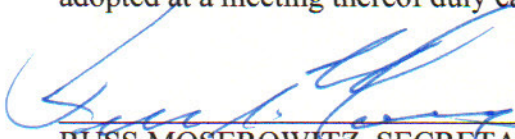
Moved by: Russ Moserowitz

Seconded by: Nicole Williams

**RECORDED VOTE:**

<b>REGULAR MEMBERS</b>	<b>YES</b>	<b>NO</b>	<b>ABSTAIN</b>	<b>NOT PRESENT</b>
<b>Abdallah Chalet</b>				<b>X</b>
<b>Thomas O. Johnston, Esq.</b>				<b>X</b>
<b>Oscar McKee</b>	<b>X</b>			
<b>Russ Moserowitz</b>	<b>X</b>			
<b>Carlos Pomares</b>			<b>X</b>	
<b>Nicole Williams</b>	<b>X</b>			
<b>John A. Generazio</b>	<b>X</b>			

The foregoing resolution is a true and complete copy of a resolution of the Authority adopted at a meeting thereof duly called and held on July 17, 2012.

  
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RUSS MOSEROWITZ, SECRETARY