

RESOLUTION NO. 2013-11-19-2

RESOLUTION OF THE PARKING AUTHORITY OF THE TOWNSHIP OF BLOOMFIELD AUTHORIZING THE PAYMENT OF CERTAIN PROJECT COSTS

WHEREAS, the Parking Authority of the Township of Bloomfield (the "Authority") was created as a public body corporate and politic of the State of New Jersey, under the provisions of the Parking Authorities Law, N.J.S.A. 40:11A-1 *et seq.*, as amended and supplemented (the "Act"), by the Township of Bloomfield (the "Township") by ordinance finally adopted August 4, 2003; and

WHEREAS, pursuant to bond ordinance number 03-37, adopted by the Township on October 7, 2003, as amended by bond ordinance number 11-41, adopted by the Township on August 8, 2011, the Township issued its \$5,000,000 Bond Anticipation Note (Federally Taxable) on August 9, 2012 (the "Township BAN"); and

WHEREAS, the Township delivered the proceeds of the Township BAN (the "Township BAN Proceeds") to the Authority for the purpose of financing, along with funds from other sources, costs relating to the construction by the Authority of a parking garage on Block 228 (the "Parking Garage"); and

WHEREAS, the Authority desires to approve the payment of certain costs relating to the Parking Garage (the "Parking Garage Costs") from the Township BAN Proceeds, to such accounts and such parties as are described in **Schedule A**.

NOW, THEREFORE, BE IT RESOLVED by the Authority as follows:

1. The aforementioned recitals are incorporated herein as though fully set forth at length.
2. The Authority hereby authorizes the payment of the Parking Garage Costs to such accounts and such parties as are described in **Schedule A**.
3. This resolution shall take effect immediately.

Moved by:

Seconded by:

RECORDED VOTE:

REGULAR MEMBERS	YES	NO	ABSTAIN	NOT PRESENT
Abdallah Chalet				
Robert DeMarino				
Oscar McKee				
Carlos Pomares				
Yudi Sobharam				
Nicole Williams				
Russ Moserowitz				

The foregoing resolution is a true and complete copy of a resolution of the Authority adopted at a meeting thereof duly called and held on November 19, 2013.



KARAN HOCHMAN, SECRETARY

SCHEDULE A

<u>Payee</u>	<u>Amount of Payment</u>	<u>Address/Wiring Instructions</u>
<p>EWMA - regarding portion of Invoice No. 2013090136-IN, dated 10/11/13 in the amount of \$20,617.50 (balance of \$6,777.50 to be paid by BCUR), relating to groundwater issues – preparation of remedial investigation report and remedial action workplan; deed notice and related documents; conference and correspondence regarding status; and 2013100042-IN, dated 11/5/13 in the amount of \$14,608.87 (balance of \$2,845.00 to be paid by BCUR), relating to groundwater issues – preparation of remedial investigation report and remedial action workplan, and Response Action Outcome; deed notice and related documents; conference and correspondence regarding status.</p>	<p align="center">\$ 35,226.37</p>	<p>Send funds to: Environmental Waste Mgmt Associates, LLC 100 Misty Lane PO Box 5430 Parsippany, NJ 07054</p>
<p>McManimon, Scotland & Baumann, LLC – Invoice # 125868 in the amount of \$10,957.43, dated 10/__/13 (for legal services through 9/30/13) – related to drafting closing documents in connection with conveyance of BCUR/AVB; address flash flooding issues; communications with working group regarding same.</p>	<p align="center">\$10,957.43</p>	<p>Send funds to: McManimon, Scotland & Baumann, LLC 75 Livingston Avenue, 2nd Floor Roseland, NJ 07068</p>
<p>BNY Mellon, as Trustee for Essex County Improvement Authority in connection with Recovery Zone Economic Development Bonds, Series 2010, balance of interest payment not covered by federal subsidy</p>	<p align="center">\$<u>15,982.66</u></p>	<p>Wire funds to: BNY Mellon ABA # 021000018 GLA # 111-565 Further Credit to TAS A/C: 633366</p>
<p>Total</p>	<p align="center">\$<u>62,166.46</u></p>	