

RESOLUTION NO. 2011-11-22-4

**RESOLUTION OF THE PARKING AUTHORITY OF THE TOWNSHIP
OF BLOOMFIELD REQUESTING DIVISION OF LOCAL
GOVERNMENT SERVICES ACCEPTANCE OF LATE FISCAL YEAR
BUDGET**

WHEREAS, the Authority is required to approve its annual budget at least sixty (60) days prior to the end of its current fiscal year; and

WHEREAS, in order to accurately prepare its budget for the fiscal year ending December 31, 2012, the Authority was required to delay the introduction and submission of the budget for the purposes of verifying its available funding sources; and

WHEREAS, the Authority will subsequently approve and adopt the budget for the fiscal year ending December 31, 2012 prior to January 1, 2012.

NOW, THEREFORE, BE IT RESOLVED that this resolution be forwarded to the Bureau of Authority Regulation, Division of Local Government Services, State of New Jersey.

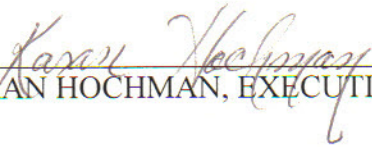
Moved by: Oscar McKee

Seconded by: Joseph Catalano

RECORDED VOTE:

REGULAR MEMBERS	YES	NO	ABSTAIN	NOT PRESENT
Joseph Catalano	X			
Thomas O. Johnston, Esq.				X
Oscar McKee	X			
Russ Moserowitz				X
John A. Generazio	X			

The foregoing resolution is a true and complete copy of a resolution of the Authority adopted at a meeting thereof duly called and held on November 22, 2011.



KARAN HOCHMAN, EXECUTIVE DIRECTOR