

**RESOLUTION NO. 2014-12-10-4**

**RESOLUTION OF THE PARKING AUTHORITY OF THE TOWNSHIP  
OF BLOOMFIELD APPROVING AMENDMENT TO OFFICE LEASE**

**WHEREAS**, the Township Council of the Township of Bloomfield (the "Township"), pursuant to Ordinance 03-27 (the "Creation Ordinance") duly adopted August 4, 2003 and the Parking Authority Law of the State of New Jersey (the "State"), N.J.S.A. 40A:11A-1 *et seq.*, as amended and supplemented (the "Act"), created and established the Parking Authority of the Township of Bloomfield (the "Authority"); and

**WHEREAS**, the purposes of the Authority are the construction, provision or operation of off-street parking projects within the Township, the management and operation of on-street and other parking meters and related facilities, the enforcement of applicable law, ordinances and regulations as to the parking of vehicles in the Township and the consequent promotion of free movement of traffic and relief of traffic congestion on the streets of the Township, and improvement of conditions affecting the public safety and welfare therein; and

**WHEREAS**, the Authority is authorized under the Act to plan, design, construct, reconstruct, enlarge, improve, manage, maintain, repair, operate and use parking projects as in the opinion of the Authority will provide an effective and satisfactory method for promoting its purposes; and

**WHEREAS**, the Authority is further authorized under the Act to acquire by purchase, lease or otherwise and hold and use, and to construct, improve, maintain, operate, own, manage or lease either in a capacity of lessor or lessee parking projects and any land, property, real, personal or mixed, tangible or intangible, or any interest therein, meters, equipment or facilities to be devoted to the parking or storage of vehicles of any kind or which in the opinion of the authority are necessary or useful and convenient in connection therewith or with the promotion of free movement of traffic; and

**WHEREAS**, the Authority has constructed a parking garage (the "Parking Garage") on a portion of the area of the Township comprised of all of the lots in Block 228, as identified on the official tax map of the Township ("Block 228"); and

**WHEREAS**, the Parking Garage will be enveloped by approximately 224 residential units (the "Residential Project") and approximately 60,000 square feet of retail space (the "Retail Project" and, together with the Residential Project, the "Mixed-Use Project"); and

**WHEREAS**, Bloomfield Center Urban Renewal, LLC ("BCUR") is undertaking the construction of the Retail Project; and

**WHEREAS**, on November 26, 2013, the Authority Bloomfield Center Urban Renewal, LLC ("BCUR") entered into that certain Lease Agreement ("Lease Agreement") providing for

the lease, by the Authority of certain space, to be used for office space, within the Retail Project upon its completion; and

**WHEREAS**, the Lease Agreement included a rendering of an office layout, which was attached as Exhibit A to the Lease Agreement; and

**WHEREAS**, the Authority and BCUR desire to amend the Exhibit A attached to the Lease Agreement to reflect a modified office layout.

**NOW, THEREFORE, BE IT RESOLVED** by the Authority as follows:

1. The aforementioned recitals are incorporated herein as though fully set forth at length.
2. The Authority hereby approves the form of the First Amendment to Lease, and authorizes any of the Commissioners of the Authority and/or the Executive Director of the Authority (each an "Authorized Officer") to execute same in substantially the same forms as that on file with the Authority, along with such additions, deletions or modifications that such Authorized Officer deems necessary, and along with any other documents or instruments necessary to effectuate the purposes of this resolution.
3. This resolution shall take effect immediately.

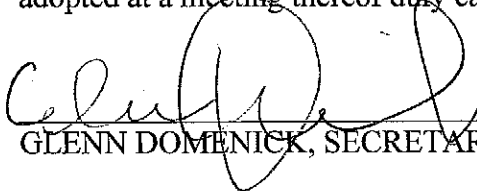
**Moved by: Yudi Sobharam**

**Seconded by: Leamon McKenzie**

**RECORDED VOTE:**

<b>REGULAR MEMBERS</b>	<b>YES</b>	<b>NO</b>	<b>ABSTAIN</b>	<b>NOT PRESENT</b>
<b>Abdallah Chalet</b>	<b>X</b>			
<b>Cheryl McCants</b>	<b>X</b>			
<b>Oscar McKee</b>	<b>X</b>			
<b>Leamon McKenzie</b>	<b>X</b>			
<b>Yudi Sobharam</b>	<b>X</b>			
<b>Nicole Williams</b>	<b>X</b>			
<b>Robert DeMarino</b>	<b>X</b>			

The foregoing resolution is a true and complete copy of a resolution of the Authority adopted at a meeting thereof duly called and held on December 10, 2014.

  
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GLENN DOMENICK, SECRETARY