RESOLUTION NO. 2016-12-14-1

RESOLUTION OF THE PARKING AUTHORITY OF THE TOWNSHIP OF BLOOMFIELD REQUESTING DIVISON OF LOCAL GOVERNMENT SERVICES ACCEPTANCE OF LATE FISCAL YEAR BUDGET

WHEREAS, the Authority is required to approve its annual budget at least sixty (60) days prior to the end of its current fiscal year; and

WHEREAS, in order to accurately prepare its budget for the fiscal year ending December 31, 2017, the Authority was required to delay the introduction and submission of the budget for the purposes of verifying its available funding sources; and

WHEREAS, the Authority will subsequently approve and adopt the budget for the fiscal year ending December 31, 2017 as soon as possible after approval from the Division of Local Government Services.

NOW, THEREFORE, BE IT RESOLVED that this resolution be forwarded to the Bureau of Authority Regulation, Division of Local Government Services, State of New Jersey.

Moved by: Nicole Williams

Seconded by: Robert DeMarino

RECORDED VOTE:

REGULAR MEMBERS	YES	NO	ABSTAIN	NOT PRESENT
Robert DeMarino	X			
Igwe Harvey				X
Cheryl McCants				X
Leamon McKenzie	X			
Vincent Mesolella	X			
Peter Tom	X			
Nicole Williams	X			

The foregoing resolution is a true and complete copy of a resolution of the Authority adopted at a meeting thereof duly called and held on December 14, 2016.

ANNE PRINCE, SENIOR OPERATIONS MANAGER